

Review: Facts & Figures on ETFs

Elisabeth Hehn

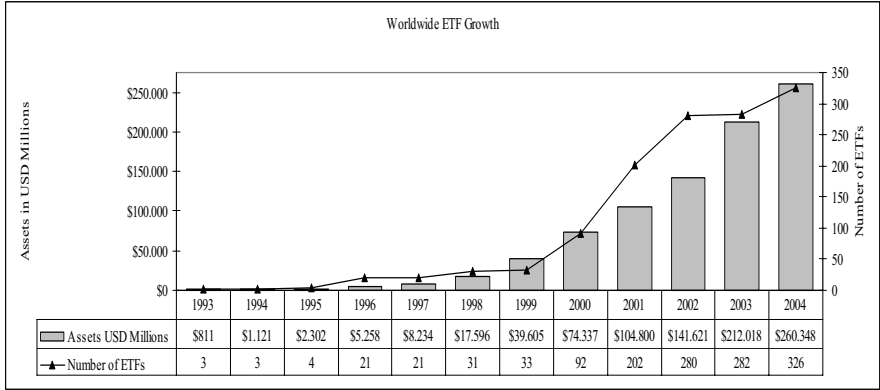


Figure 1: Worldwide Listed ETF Growth. Source: Morgan Stanley ETF Strategies, Bloomberg, ETF Worldwide Guidebook, Global Summary as of October 29, 2004

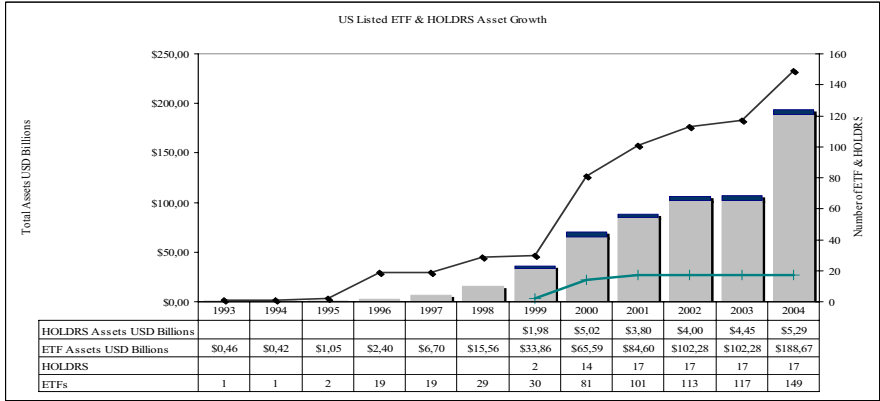


Figure 2: US Listed ETF Growth. Source: Morgan Stanley ETF Strategies, Bloomberg, ETF Worldwide Guidebook, Global Summary as of October 29, 2004

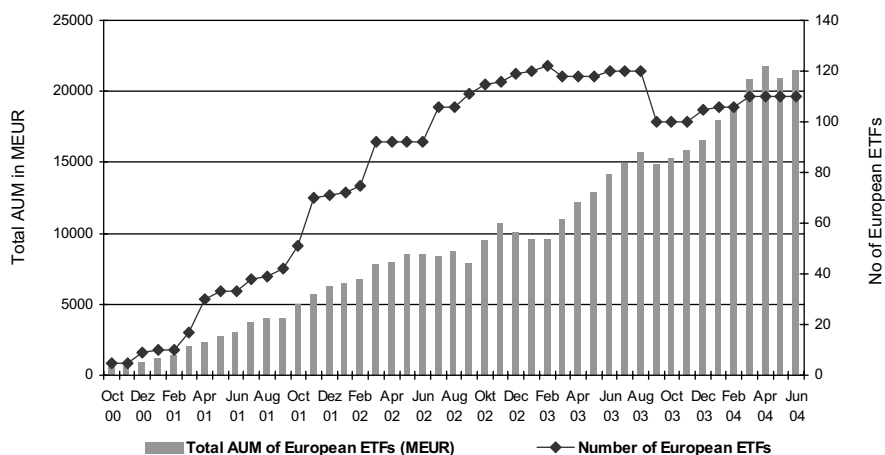


Figure 3: Total AUM / Number of European ETFs. Source: STOXX Ltd.

Table 1: European ETFs by underlying Indexes (% of AUM)

Name	% of AUM
STOXX	34,9 %
STOXX Sectors	3,9 %
Dow Jones	3,6 %
Dow Jones Sectors	0,4 %
FTSE	3,6 %
MSCI	5,9 %
MSCI Sectors	1,4 %
DBAG (DAX)	7,3 %
DBAG Bond	6,9 %
EN Paris (CAC)	9,1 %
SWX	6,8 %
SWX Bond	0,2 %
S&P	3,8 %
S&P Europe	3,0 %
iBoxx Bond	2,2 %
SSX (OMX,SBX)	3,7 %
Goldman Sachs Bond	0,5 %
EuroMTS	0,9 %
Others	1,7 %

Source: STOXX Ltd.