

14 APPENDIX I: Detailed Macroeconomic and Sectoral Projections

Table 14-1: Macroeconomic assumptions of baseline scenario for EU-15 (all numbers are annualized growth rates except if otherwise indicated).

	Observations		Forecast										1995		2030	
	1985/90	1990/95	1995/00	2000/05	2005/10	2010/15	2015/20	2020/25	2025/30	2030/35	2035/40	2040/45	1995	2030	1995	2030
Macroeconomic aggregates																
GDP Growth	3.22%	1.43%	2.57%	2.45%	2.35%	1.90%	1.72%	1.67%	1.67%	1.67%	1.67%	1.67%				
Priv. Consumption	3.57%	1.23%	2.27%	2.31%	2.24%	1.82%	1.73%	1.69%	1.69%	1.69%	1.69%	1.69%				
Consumer Price Index	4.79%	3.27%	2.26%	2.13%	2.01%	1.88%	1.63%	1.63%	1.50%	1.50%	1.50%	1.50%				
Population Total	0.33%	1.30%	0.36%	0.28%	0.18%	0.10%	0.05%	0.03%	0.01%	0.01%	0.01%	0.01%				
Sectoral value added																
Share in value added																
Manufacturing	3.20%	0.06%	2.22%	2.11%	1.92%	1.52%	1.41%	1.35%	1.33%	1.33%	1.33%	1.33%	28.17%	24.94%		
- Intensive	3.57%	0.98%	2.20%	1.96%	1.76%	1.43%	1.27%	1.21%	1.14%	1.14%	1.14%	1.14%				
- Metals	1.84%	-0.31%	0.92%	0.60%	0.39%	0.26%	0.14%	0.08%	0.05%	0.05%	0.05%	0.05%	0.91%	0.51%	3.2%	2.0%
Iron and Steel	1.10%	-0.14%	0.67%	0.35%	0.05%	-0.05%	-0.18%	-0.24%	-0.28%	-0.28%	-0.28%	-0.28%				
Non-ferrous	3.12%	-0.58%	1.32%	1.00%	0.84%	0.72%	0.60%	0.53%	0.49%	0.49%	0.49%	0.49%				
- Chemicals	4.15%	1.93%	2.09%	2.26%	1.98%	1.65%	1.49%	1.41%	1.33%	1.33%	1.33%	1.33%	2.32%	2.09%	8.3%	8.4%
- Paper	3.62%	0.99%	2.48%	2.10%	1.99%	1.53%	1.35%	1.28%	1.20%	1.20%	1.20%	1.20%	1.93%	1.71%	6.8%	6.9%
- Building Materials	3.91%	0.19%	2.89%	2.06%	1.84%	1.53%	1.33%	1.27%	1.23%	1.23%	1.23%	1.23%	1.19%	1.07%	4.2%	4.3%
- Other Industries	2.76%	-0.10%	2.23%	2.15%	1.97%	1.55%	1.45%	1.38%	1.38%	1.38%	1.38%	1.38%	3.19%	2.77%	11.3%	11.1%
- Food	1.63%	0.80%	2.41%	2.07%	1.77%	1.48%	1.31%	1.23%	1.16%	1.16%	1.16%	1.16%	1.53%	1.01%	5.4%	4.0%
- Textiles	0.32%	-1.38%	1.00%	1.02%	0.93%	0.75%	0.73%	0.72%	0.74%	0.74%	0.74%	0.74%	9.31%	10.08%	33.1%	40.4%
- Engineering	2.75%	-0.04%	2.75%	2.82%	2.65%	2.04%	1.95%	1.86%	1.86%	1.86%	1.86%	1.86%	2.10%	1.38%	7.5%	5.5%
- Others	3.44%	0.68%	1.47%	1.31%	0.85%	0.69%	0.61%	0.46%	0.40%	0.40%	0.40%	0.40%	5.68%	4.32%	20.2%	17.3%
- Construction	3.92%	-0.62%	1.86%	1.61%	1.46%	1.09%	0.98%	0.91%	0.88%	0.88%	0.88%	0.88%	64.18%	69.42%	100.0%	100.0%
Services	3.67%	1.99%	2.87%	2.71%	2.63%	2.12%	1.90%	1.85%	1.85%	1.85%	1.85%	1.85%				
- services	4.79%	2.76%	3.36%	3.20%	3.12%	2.49%	2.20%	2.14%	2.15%	2.15%	2.15%	2.15%				
- non market	1.49%	0.96%	2.06%	1.98%	1.86%	1.52%	1.37%	1.34%	1.30%	1.30%	1.30%	1.30%				
- trade	3.40%	1.04%	2.33%	2.00%	1.83%	1.50%	1.38%	1.35%	1.31%	1.31%	1.31%	1.31%				
Agriculture	1.20%	0.78%	1.17%	1.23%	1.13%	0.94%	0.87%	0.80%	0.76%	0.76%	0.76%	0.76%	2.92%	2.02%		
Energy Sector	0.74%	2.29%	1.39%	1.42%	1.40%	1.26%	1.14%	1.13%	1.12%	1.12%	1.12%	1.12%	4.73%	3.62%		